

MAKE A WISH FOUNDATION OF INDIA

[REGN. NO. - E - 15573]

ANNUAL ACCOUNTS - 2021 - 2022

Registered Address:

111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Registration No. : E-15573 (Bom)
Name of the Public Trust: MAKE A WISH FOUNDATION
OF INDIA

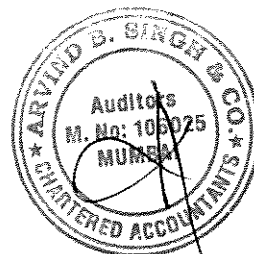
Report of an auditor relating
to accounts audited under.
Sub-section (2) of section 33
& 34 and Rule 19 of the
Bombay Public Trusts Act.

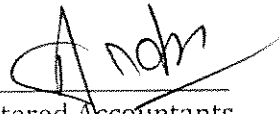
For the year ending : 31st March '2022

AUDIT REMARKS

- | | |
|--|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the Date of audit were in agreement with the accounts; | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by The auditors were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the Changes Therein are communicated from time to time the regional office, and the defects and Inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear Before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other Than the object or purpose of the Trust; | No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | Yes |
| (i) Whether tenders were invited for repairs or construction involving expenditure Exceeding Rs.5000/-; | No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 Which have come to the notice of the auditor; | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover Monies or other property belonging to the public trust or of loss or waste of money or other Property thereof and whether such expenditure, failure, omission, loss or waste was Caused in consequence of breach of trust or misapplication or any other misconduct on The part of the trustees or any other person while in the management of the trust; | NA |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | Yes |
| (n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous Year have been duly complied with by the trustees during the period of audit; | NA |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of The Deputy or Assistant Charity Commissioner. | No |
| (u) Previous year figures have been re grouped wherever required. | Yes |

Dated :
Place : Mumbai.




Chartered Accountants
Auditors

The Bombay Public Trust Act, 1950

SCHEDULE IX C [Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2022

Name of the Public Trust: MAKE-A-WISH FOUNDATION OF INDIA

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		51,568,517
II. Items not chargeable to contribution u/s 58 & Rule 32 :		
(i) Donations received from Public Trust & Dharmadas	-	
(ii) Grants received from Government & Local Authorities	-	
(iii) Interest on Sinking Fund or Depreciation Fund	-	
(iv) Amount spent for the purposes of Secular Education	-	
(v) Amount spent for the purposes of Medical Relief	-	
(vi) Amount spent for the purposes of Veterinary Treatment of Animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes:-		
(a) Land Revenue & Local Fund Cess		
(b) Rent payable to superior Landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non agricultural purposes :		
(a) Assessment, cesses and other Govt. or Mun. Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10% of Gross rent of building	-	
(e) Cost of collection @4% of gross rent of building let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 % of estimated gross annual rent.	-	
		51,568,517
Gross Annual Income chargeable to contribution	Rs.	51,568,517

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in Schedule which have the effect of double deduction.

Date:

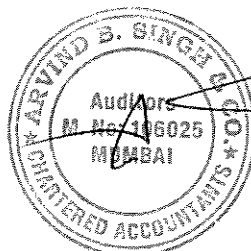
(Arvind Singh & Co. Chartered Accountants)
Auditors

Membership No. 106025

Trust Address:

MAKE-A-WISH FOUNDATION OF INDIA
111, 1st Floor, Vasant Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Date:



Trustees

MAKE-A-WISH FOUNDATION OF INDIA

Reg. No. P.T.R.- E - 15573 (Mum)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2022

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<i>To Expenses in respect of Properties:</i>			<i>By Rental Income</i>		-
- Rates Taxes & Cess	-		<i>By Interest on:</i>		
- Repairs & Maintenance	-		- Securities	-	
- Salaries	-		- I T Refund	3,260	
- Insurance	-		- Saving Banks	260,191	
- Depreciation (Provision)	-		- Fixed Deposits	482,318	745,768.80
- Other Expenses	-		(As per Schedule - C2)		
			<i>By Dividend</i>		
<i>To Establishment Expenses (As per Schedule - A)</i>		13,864,142.78	<i>By Donations in Cash or Kind (As per Schedule - C1)</i>		50,445,841.84
" Bank Charges	-		<i>By Grants</i>		-
" Remuneration to Trustees	-		<i>By Income from Other Sources</i>		
" Legal Expenses	-		Misc Credit		-
" Audit Fees		50,000.00	Sundry Bal W/Off		376,906.00
" Advertisement	-		<i>By Transfer from</i>		-
" Contribution & Fees	-				
" Amount written off	-				
" Miscellaneous Expenses	-				
" Depreciation		34,731.05			
" Amount transferred to Reserve or Specific Funds	-				
<i>To Expenditure on the objects of the Trust:</i>					
- Religious	-				
- Educational	-				
- Medical Relief	-				
- Relief of Poverty	-				
- Other Charitable Objects (As per Schedule - B)	23,570,436	23,570,436.00			
<i>To Surplus carried over to Balance Sheet</i>		14,049,206.81			
Total Rs.		51,568,516.64	Total Rs.		51,568,516.64

For MAKE A WISH FOUNDATION OF INDIA

For Arvind B. Singh & Co.,
Chartered Accountants.

(Arvind Singh)
Proprietor

Membership No. 106025

Date:
Place: Mumbai.



[Signature]
Trustees

MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

BALANCE SHEET AS AT 31st MARCH, 2022

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trust funds or Corpus			Immoveable Properties		
Balance as per last B/S.	2,680,768		Balance as per last B/S.	-	
Adj. during the year	-	2,680,768.00	Additions During the year	-	
			Less: Sales	-	
			Depreciation	-	
Other Earmarked Funds:-			Investments:-		22,650,000.00
Depreciation Fund	-		Moveable Properties		
Sinking Fund	-		Balance as per last B/S.	233,121	
Reserve Fund	-		Additions During the year	8,828	
Any Other Fund	-		Less: Deduction	-	
			Depreciation	34,731	207,218.14
Loans(Secured or Unsecured)			(See Schedule E)		
From Trustees	-		Loans (Secured or		
From Others	-		Unsecured):-		
			Loans Scholarship	-	
			Other Loans	-	
Liabilities:-			Advances ; -		
For Expenses (See Schedule D)	1,382,236		To Deposits	-	
For Audit Fee	150,000		To Trustees	-	
For Duties and Taxes	30,819		To Employees	-	
For Sundry Credit Balances	349,607	1,912,662.54	To Contractors	-	
			To Others	984,104	984,103.77
Income & Expenditure A/c.			Income Outstanding:-		
Balance as per last B/S.	11,623,206		Rent	-	
Less: Appropriations, if any	-		Interest (Accrued)	419,395	
Add: Surplus (as per I &	14,049,207		Others - TDS	199,431	618,825.78
Less: Deficit Exp. A/c.)	-	25,672,412.53	(See Schedule C4)		
			Cash & Bank Balances:-		
			(a) In HDFC Bank	3,365,522	
			In Yes Bank	1,959,565	
			In SBI Bank	458,128	
			(b) With the Trustees	-	
			(c) With the managers	22,481	5,805,695.38
			(See Schedule 3)		
Total Rs.		30,265,843.07	Total Rs.		30,265,843.07

As per our report of even date
For Arvind B. Singh & Co.,
Chartered Accountants.

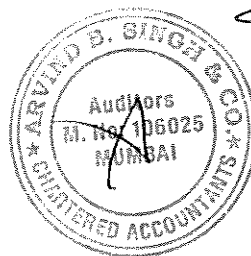
(Arvind Singh)
Proprietor

Membership No. 106025

Date:
Place: Mumbai.

For MAKE A WISH FOUNDATION OF INDIA

Trustees



MAKE-A-WISH FOUNDATION OF INDIA

Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2021 to 31st March, 2022

Schedule A :

Particulars			Amount
	Normal Account	FCRA Account	
Establishment Expenses			
Salary & Professional Fees	8,425,536.00	1,278,968.00	9,704,504.00
Conveyance	397,943.00	50,971.00	448,914.00
Legal Fees	291,550.00	-	291,550.00
Bank Charges	1,321.86	-	1,321.86
Membership Fees	5,250.00	-	5,250.00
Electricity	92,912.54	-	92,912.54
Miscellaneous Expenses	24,356.00	-	24,356.00
Office Rent	2,050,894.00	684,946.00	2,735,840.00
Office & Administration expenses	99,959.90	-	99,959.90
Postage	21,991.48	-	21,991.48
Printing & stationery	50,058.00	-	50,058.00
Telephone expenses and Internet c	148,194.00	27,750.00	175,944.00
Repairs & Maint	31,150.00	5,310.00	36,460.00
Transportation charges	6,999.00	-	6,999.00
Travelling Expenses	76,961.00	-	76,961.00
Software Exps	52,259.00	-	52,259.00
Admin charges-PF	8,898.00	29,964.00	38,862.00
	11,786,233.78	2,077,909.00	13,864,142.78

Schedule B

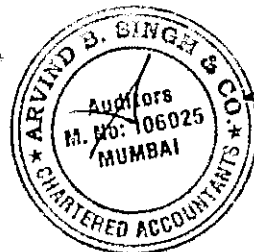
Expenses on objects of the Trust

Wish gifts	472,058.00	22,190,214.00	22,662,272.00
Wish Travel Expenses	481,502.00	-	481,502.00
Wish Volunteer Expenses	151,877.00	-	151,877.00
Development expenses	274,785.00	-	274,785.00
	1,380,222.00	22,190,214.00	23,570,436.00

Donations

Schedule C.1

Corporate Contribution	11,170,047.00	1,733,848.00	12,903,894.82
Foreign Donations		22,219,180.91	22,219,180.91
Individual contribution	3,905,275.11	-	3,905,275.11
Public Trusts	11,417,491.00	-	11,417,491.00
	26,492,813.11	23,953,028.91	50,445,841.84



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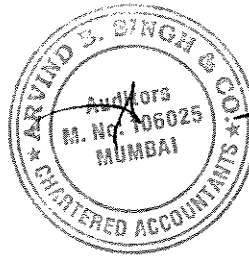
MAKE A WISH FOUNDATION

Reg. No. P.T.R.- E - 15573 (Mum)

Schedule E

1st April' 2021 to 31st March, 2022

Particulars	Net block 01.04.2021	Additions	Sale	Gross Block 31.03.2021	Depreciation	Net block 31.03.2022
Cell Phones	20,785.89	-	-	20,785.89	3,117.88	17,668.01
Computers	9,494.53	8,828.00	-	18,322.53	7,128.02	11,194.51
Furnitures & Fixtures	129,280.23	-	-	129,280.23	12,928.24	116,351.99
Office Equipments	9,529.98	-	-	9,529.98	1,429.49	8,100.49
Printer & scanners	990.81	-	-	990.81	396.32	594.49
Air Conditioners	18,896.21	-	-	18,896.21	2,834.43	16,061.78
Camera	24,579.40	-	-	24,579.40	3,686.91	20,892.49
Donation Boxes	2,657.77	-	-	2,657.77	398.67	2,259.10
Fax Machines	145.20	-	-	145.20	21.78	123.42
Water Dispensers	4,933.09	-	-	4,933.09	739.96	4,193.13
Auto Water Pump	1,100.58	-	-	1,100.58	440.23	660.35
Coffee Machines	2,970.43	-	-	2,970.43	445.56	2,524.87
Electrical Equipments	7,757.07	-	-	7,757.07	1,163.56	6,593.51
TOTAL	233,121.19	8,828	-	241,949.19	34,731.05	207,218.14



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MAKE-A-WISH FOUNDATION OF INDIA

Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2021 to 31st March, 2022

Schedule : C4

Income Outstanding:-

Accrued Interest

Accrued Interest on FD - Yes Bank

412,781

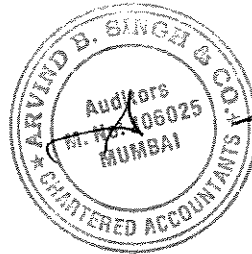
Accrued Interest on FD - HDFC

6,615

419,395

Particulars

Tax Deducted at Sources						
Financial Year	Bonds	Axis Bank	SC Bank	Yes Bank	Others	Total
2017-18	-	-	-	74,347	-	74,347
2018-19	-	-	-	41,253	-	41,253
2020-21				32,842	3,838	36,680
2021-22				47,151	-	47,151
Total						199,431



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Name : MAKE-A-WISH FOUNDATION OF INDIA

Address : 111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Status : AOP (Trust)

12 A Regn No. : AAAAM0220DE20214 Dtd : 28.05.2021

80 G Regn No. : AAAAM0220DF2021401 Dtd : 28.05.2021

PAN : AAAAM0220D

DOI : 10-03-1995

Asst. Year : 2022 - 2023

COMPUTATION OF INCOME FOR THE YEAR ENDED 31.03.2022

Income from:

Donation Income	50,445,842	
FD Interest	482,318	
Amount W/Off	376,906	
Interest on It Refund	3,260	
Savings Interest	260,191	51,568,517
		<hr/>
Less: Expenditure incurred on the objects	23,570,436	
Other Administrative Expenses	13,914,144	
Less: Accumulation u/s. 11(2) of the I T Act, 1961	6,348,660	
15% of the gross receipts exempt u/s. 11(1)a of the Income Tax Act, 1961.	7,735,277	51,568,517
		<hr/>

Total Income

-

Tax Deducted at Source

47,151

Tax Refundable

47,151



MAKE A WISH FOUNDATION OF INDIA

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31.03.2022**

ACCOUNTING POLICIES:

(a) Basis of preparation of financial statements :

(i) The Financial statements have been prepared by the management / trustees, subject to the notes given elsewhere, under the historical cost convention in accordance with the generally accepted accounting principles. However generally accepted accounting accrual concepts at appropriate places.

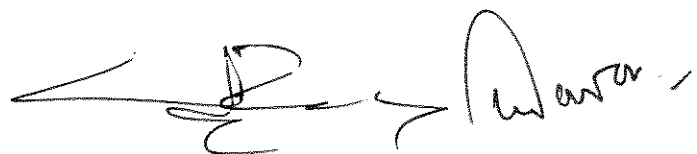
(ii) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

(b) Objects of the Trust :

The principal object of trust 'MAKE A WISH FOUNDATION OF INDIA' as the name resembles, it carries out activities like making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival and other charitable activities, which may be ancillary or beneficial for achievements of the aforesaid principal object of the trust as per the trust deed.

(c) Operations of the Trust :

The Trust is carrying activities of making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival.



(d) **Accounting for Income :**

Donations and Interest are generally recorded on cash basis whenever the amount is received by the Donors. Normally Specific Donations received are taken into Specific Funds and are utilized for that specific purposes it has been donated.

(e) **Expenditure in respect of Properties :**

Property Tax, maintenance and other related expenses for maintain and administering the properties in respect of the premises utilized for administration purposes by the Trust is recorded as expenses in respect of immoveable properties.

(f) **Professional Fees :**

The professional expenses include remunerations paid to staff serving for the Trust for meeting the objects working in their professional capacity.

(g) **Other expenses :**

Other expenses also include expenses made on the objects of the Trust and incidental expenses thereto. Such expenses are generally recorded on cash basis.

(h) **Trust Corpus :**

The Trust has not received any corpus during the year. However general donation (Voluntary Contribution) received during the year have been utilized on the objects of the trust.

(i) **Fixed assets and depreciation thereon :**

Fixed assets include movable properties such as furniture and fixtures, equipment, computers, home appliances and other items. The assets are recorded on their substance rather than merely on legal form.

A handwritten signature in black ink, appearing to read 'Ankura', is written over a horizontal line.

(j) Provision for expenses :

Provision for expenses, such as Gifts for wishes, salaries and professional fees, utility bills, audit fees payable, Professional Fund and TDS payable etc., are made on the basis of invoices raised by the parties and assessments by the Trust management generally in accordance with the accepted accounting principle.

(k) Provision for Income Tax :

No Provision in respect of income tax is made after considering the relevant provision, exemption and benefits of Income Tax Act., 1961.

(l) Contingent liabilities :

No provisions are made for the liabilities that are contingent in nature.

(m) Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires the trust management to make estimates assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Notes forming part of the financial statements:

(a) Current Assets and Current liabilities and provisions :

1. The cash balance as on 31st March, 2022 stands at Rs.22,481/-. Though the said cash balance is certified by the management, it is a huge amount and should be deposited in case not in use .

A handwritten signature in black ink, appearing to be 'S. D. Sharma', is written over a horizontal line.

2. The credit balance of "TDS Payable is shown under "Duties and Taxes". The said amounts has been paid before due date of filling of the Income Tax Returns.

(b) Fixed Assets :

(i) The Depreciation has been charged on the fixed assets on written down value (WDV) method.

(ii) There is no addition or deletion in Fixed Assets except some minor adjustments.

(c) Income :

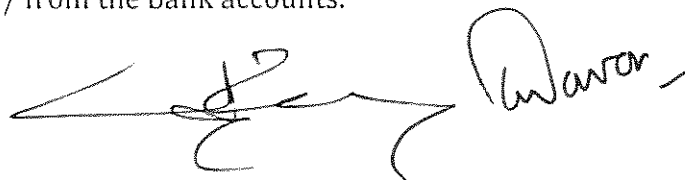
Income during the year includes general donations and Bank Interest, but it does not include the donations received towards the corpus of the trust.

(d) Liability for expenses :

It includes Provisions made for all expenses, Fund, Duties & Taxes and other expenses.

(e) Cash and Bank balances as on 31.03.2022 are as certified by the management of the Trust.

(f) Dates of transaction through cheque / Bank are as certified by the Trustees / Management of the trust, irrespective of their actual clearing in / from the bank accounts.

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(g) Contribution to the Charity Commissioner

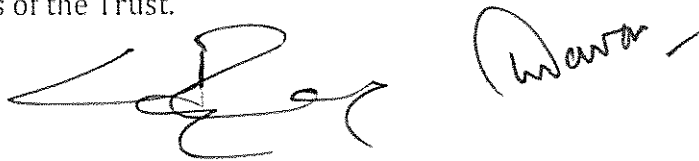
The rate of contribution to the Charity Commissioner since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32. Presently in response to a P I L filed against the Charity Commissioner, the Mumbai High Court has stayed the collection of the contribution since 2009.

Payment and calculation of contribution to the Charity Commissioner is calculated by the Trust management and shall be accounted for on cash basis. However, since the matter of collection of such contribution by the Charity Commissioner is under stay, the Trust management has in lieu of the said P. I. L. filed against the Charity Commissioner, and the stay being granted by the Mumbai High Court, it has decided to not provide for contribution.

However, since the matter of collection of such contribution by the Charity Commissioner is under dispute, the Trust management has provided for, on a conservative basis, the contributions up to **F.Y. 2013-14**. The total payable has been shown under the account "the Deputy Charity Commissioner – Mumbai" [Under Current Liability]. This accounts balance stands at Rs.5,59,783/-. No provision for contribution thereof has been made in the financial year 2014-15 and on words.

(h) Payment to Auditors :

- (i) The provision of audit fees of Rs.50,000/-
- (ii) The consultancy /legal & professional charges paid are directly debited to the respective ledge accounts, as per the past practices of the Trust.



- (iii) The consultancy /legal & professional charges paid are directly debited to the respective ledge accounts, as per the past practices of the Trust.

For Make A Wish Foundation of India

A handwritten signature in black ink, appearing to read 'S. S. D. D. D.', is written over the printed text 'Trustees/ Managing Trustees'.

Trustees/ Managing Trustees

Date :

Place : Mumbai