

MAKE A WISH FOUNDATION OF INDIA

[REGN. NO. - E - 15573]

ANNUAL ACCOUNTS - 2020 - 2021

Registered Address:

111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Registration No. : E-15573 (Bom)
Name of the Public Trust: **MAKE A WISH FOUNDATION
OF INDIA**

Report of an auditor relating
to accounts audited under
Sub-section (2) of section 33
& 34 and Rule 19 of the
Bombay Public Trusts Act.

For the year ending : 31st March '2021

AUDIT REMARKS

- | | |
|--|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the Date of audit were in agreement with the accounts; | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by The auditors were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the Changes Therein are communicated from time to time the regional office, and the defects and Inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear Before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other Than the object or purpose of the Trust; | No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure Exceeding Rs.5000/-; | No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 Which have come to the notice of the auditor; | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover Monies or other property belonging to the public trust or of loss or waste of money or other Property thereof and whether such expenditure, failure, omission, loss or waste was Caused in consequence of breach of trust or misapplication or any other misconduct on The part of the trustees or any other person while in the management of the trust; | NA |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | Yes |
| (n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous Year have been duly complied with by the trustees during the period of audit; | NA |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of The Deputy or Assistant Charity Commissioner. | No |
| (u) Previous year figures have been re grouped wherever required. | Yes |

Dated : 06th November, 2021.
Place : Mumbai.




Chartered Accountants
Auditors

The Bombay Public Trust Act, 1950

SCHEDULE IX C [Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2021

Name of the Public Trust: MAKE-A-WISH FOUNDATION OF INDIA

| | Rs. | Rs. |
|--|------------|-------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX) | | 32,783,714 |
| II. Items not chargeable to contribution u/s 58 & Rule 32 : | | |
| (i) Donations received from Public Trust & Dharmadas | - | |
| (ii) Grants received from Government & Local Authorities | - | |
| (iii) Interest on Sinking Fund or Depreciation Fund | - | |
| (iv) Amount spent for the purposes of Secular Education | - | |
| (v) Amount spent for the purposes of Medical Relief | - | |
| (vi) Amount spent for the purposes of Veterinary Treatment of Animals | - | |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | - | |
| (viii) Deductions out of income from lands used for agricultural purposes:- | | |
| (a) Land Revenue & Local Fund Cess | - | |
| (b) Rent payable to superior Landlord | - | |
| (c) Cost of propduction, if lands are cultivated by trust | - | |
| (ix) Deductions out of income from lands used for non agricultural purposes : | | |
| (a) Assessment, cesses and other Govt. or Mun. Taxes | - | |
| (b) Ground rent payable to the superior landlord | - | |
| (c) Insurance premia | - | |
| (d) Repairs at 10% of Gross rent of building | - | |
| (e) Cost of collection @4% of gross rent of building let out | - | |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income | - | |
| (xi) Deductions on account of repairs in respect of buildings not rented and yeilding no income, at 10 % of estimated gross annual rent. | - | |
| | | 32,783,714 |
| Gross Annual Income chargeable to contribution | Rs. | 32,783,714 |

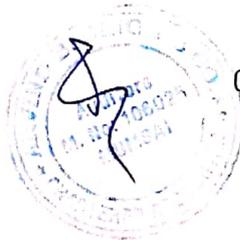
Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in Schedule which have the effect of double deduction.

Date: 06th November, 2021

Trust Address:

MAKE-A-WISH FOUNDATION OF INDIA
111, 1st Floor, Vasani Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Date: 06th November, 2021



(Arvind Singh & Co. Chartered Accountants)

Auditors

Membership No. 106025

Arvind

Trustees

[Signature]

MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

BALANCE SHEET AS AT 31st MARCH, 2021

| FUNDS & LIABILITIES | Rs. | Rs. | PROPERTY & ASSETS | Rs. | Rs. |
|--|-----------|----------------------|---------------------------------------|--------------|----------------------|
| Trust funds or Corpus | | | Immoveable Properties | | |
| Balance as per last B/S. | 2,680,768 | | Balance as per last B/S. | - | |
| Adj. during the year | - | 2,680,768.00 | Additions During the year | - | |
| | | | Less: Sales | - | |
| | | | Depreciation | - | |
| Other Earmarked Funds:- | | | Investments:- | | 11,550,000.00 |
| Depreciation Fund | - | | | | |
| Sinking Fund | - | | Moveable Properties | | |
| Reserve Fund | - | | Balance as per last B/S. | 266,849.92 | |
| Any Other Fund | - | | Additions During the year | 4,504.00 | |
| | | | Less: Deduction | - | |
| | | | Depreciation | 38,232.73 | 233,121.19 |
| Loans(Secured or Unsecured) | | | Loans (Secured or Unsecured):- | | |
| From Trustees | - | | Loans Scholarship | - | |
| From Others | - | | Other Loans | - | |
| | | | | | |
| Liabilities:- | | | Advances ; - | | |
| For Expenses | 1,369,840 | | To Deposits | 535,500.00 | |
| For Audit Fee | - | | To Trustees | - | |
| For Electricity Charges | - | | To Employees | 10,000.00 | |
| For Sundry Credit Balances | - | 1,369,840.42 | To Contractors | - | |
| | | | To Others | 107,548.77 | 653,048.77 |
| | | | Income Outstanding:- | | |
| Income & Expenditure A/c. | | | Rent | 224,933.00 | |
| Balance as per last B/S. | 2,803,638 | | Interest (Accrued) | 387,286.18 | |
| Less: Appropriations, if any | 40,751 | | Other - TDS | 233,781.20 | 846,000.38 |
| Add: Surplus (as per I & Less: Deficit Exp. A/c.) | 8,860,318 | 11,623,205.72 | | | |
| | | | Cash & Bank Balances:- | | |
| | | | (a) In HDFC Bank | 1,729,621.95 | |
| | | | In Yes Bank | 637,943.35 | |
| | | | (b) With the Trustees | 24,078.50 | |
| | | | (c) With the managers | - | 2,391,643.80 |
| Total Rs. | | 15,673,814.14 | Total Rs. | | 15,673,814.14 |

As per our report of even date
For Arvind B. Singh & Co.,
Chartered Accountants.

For MAKE A WISH FOUNDATION OF INDIA

(Arvind Singh)
Proprietor

Membership No. 106025



Trustees

Date: 06th November, 2021
Place: Mumbai.

MAKE-A-WISH FOUNDATION OF INDIA

Reg. No. P.T.R.- E - 15573 (Mum)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2021

| EXPENDITURE | Rs. | Rs. | INCOME | Rs. | Rs. |
|--|------------|----------------------|-------------------------------------|---------|----------------------|
| <i>To Expenses in respect of Properties:</i> | | | <i>By Rental Income</i> | | - |
| - Rates Taxes & Cess | - | | <i>By Interest on:</i> | | |
| - Repairs & Maintenance | - | | - Securities | - | |
| - Salaries | - | | - I T Refund | - | |
| - Insurance | - | | - Saving Banks | 341,175 | |
| - Depreciation (Provision) | - | | - Fixed Deposits | 317,171 | 658,346.48 |
| - Other Expenses | - | | | | |
| <i>To Establishment Expenses (As per Schedule - A)</i> | | 9,028,895.80 | <i>By Dividend</i> | | |
| " Bank Charges | | - | <i>By Donations in Cash or Kind</i> | | 32,125,367.45 |
| " Remuneration to Trustees | | - | <i>By Grants</i> | | - |
| " Legal Expenses | | - | <i>By Income from Other Sources</i> | | - |
| " Audit Fees | | 50,000.00 | Misc Credit | | - |
| " Advertisement | | - | <i>By Transfer from</i> | | - |
| " Contribution & Fees | | - | | | |
| " Amount written off | | - | | | |
| " Miscellaneous Expenses | | - | | | |
| " Depreciation | | 38,232.73 | | | |
| " Amount transferred to Reserve or Specific Funds | | - | | | |
| <i>To Expenditure on the objects of the Trust:</i> | | | | | |
| - Religious | - | | | | |
| - Educational | - | | | | |
| - Medical Relief | - | | | | |
| - Relief of Poverty | - | | | | |
| - Other Charitable Objects | 14,806,267 | 14,806,267.00 | | | |
| <i>To Surplus carried over to Balance Sheet</i> | | 8,860,318.40 | | | |
| Total Rs. | | 32,783,713.93 | Total Rs. | | 32,783,713.93 |

As per our report of even date
For Arvind B. Singh & Co.,
Chartered Accountants.

(Arvind Singh)
Proprietor
Membership No. 106025



For MAKE A WISH FOUNDATION OF INDIA

Trustees

Date: 06th November, 2021
Place: Mumbai.

MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2020 to 31st March, 2021

Schedule A :

| Particulars | | | Amount |
|----------------------------------|---------------------|---------------------|---------------------|
| | Normal Account | FCRA Account | |
| Establishment Expenses | | | |
| Salary & Professional Fees | 2,378,563.00 | 2,856,880.00 | 5,235,443.00 |
| Legal Fees | 10,000.00 | 564,635.00 | 574,635.00 |
| Bank Charges | 6,263.53 | - | 6,263.53 |
| Conveyance | 97,925.00 | 35,707.00 | 133,632.00 |
| Electricity | 51,973.31 | 387.00 | 52,360.31 |
| Miscellaneous Expenses | 8,488.24 | - | 8,488.24 |
| Commission | 24,000.00 | | 24,000.00 |
| Office Rent | 2,512,958.00 | | 2,512,958.00 |
| Office & Administration expenses | 69,337.00 | 440.00 | 69,777.00 |
| Postage | 12,621.90 | - | 12,621.90 |
| Printing & stationery | 32,289.00 | - | 32,289.00 |
| Telephone expenses | 97,982.00 | 72,498.00 | 170,480.00 |
| Repairs & Maint | 20,358.00 | | 20,358.00 |
| Transportation charges | 8,840.00 | - | 8,840.00 |
| Software Exps | 15,234.00 | 3,735.00 | 18,969.00 |
| Admin charges-PF | 10,674.00 | - | 10,674.00 |
| Internet Charges | 20,207.82 | 7,670.00 | 27,877.82 |
| Balance Written Off | 109,229.00 | - | 109,229.00 |
| | 5,486,943.80 | 3,541,952.00 | 9,028,895.80 |

Schedule B

| | | | |
|---|---------------------|---------------------|----------------------|
| Expenses on objects of the Trust | | | |
| Professional Fees | 4,015,030.00 | - | 4,015,030.00 |
| Wish gifts | 3,130,121.00 | 7,486,970.00 | 10,617,091.00 |
| Wish Travel Expenses | 90,528.00 | - | 90,528.00 |
| Wish Volunteer Expenses | 51,835.00 | 1,239.00 | 53,074.00 |
| Development expenses | 30,544.00 | - | 30,544.00 |
| | 7,318,058.00 | 7,488,209.00 | 14,806,267.00 |

Donations

Schedule C.1

| | | | |
|-------------------------|----------------------|----------------------|----------------------|
| Corporate Contribution | 8,450,035.49 | 1,258,123.00 | 9,708,158.49 |
| Foreign Donations | - | 15,230,382.34 | 15,230,382.34 |
| Individual contribution | 3,199,140.64 | 576,800.00 | 3,775,940.64 |
| Public Trusts | 3,395,083.98 | 15,802.00 | 3,410,885.98 |
| | 15,044,260.11 | 17,081,107.34 | 32,125,367.45 |



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| | Normal Account | FCRA Account | <u>Schedule C.2</u> |
|-----------------------------|-------------------|-------------------|---------------------|
| Interest Income | | | |
| Interest on Fixed Deposits | 317,171.00 | - | 317,171.00 |
| Interest on Savings Account | 112,816.00 | 228,359.48 | 341,175.48 |
| | <u>429,987.00</u> | <u>228,359.48</u> | <u>658,346.48</u> |

| | | | <u>Schedule D</u> |
|----------------------------------|---------------------|----------|---------------------|
| Liabilities | | | |
| TDS Payable | 59,251.00 | - | 59,251.00 |
| Profession Tax | 7,700.00 | - | 7,700.00 |
| PF Payable | 15,936.00 | - | 15,936.00 |
| Audit Fees | 100,000.00 | - | 100,000.00 |
| O/s Charity Commissioner Fees | 559,783.42 | - | 559,783.42 |
| Telephone Bills | 1,483.00 | - | 1,483.00 |
| Conveyance Expenses | 7,429.00 | - | 7,429.00 |
| Wish Gifts | 603,458.00 | - | 603,458.00 |
| Salary/Professional Fees Payable | 24,800.00 | - | 24,800.00 |
| Adv paid for rent | (10,000.00) | - | (10,000.00) |
| | <u>1,369,840.42</u> | <u>-</u> | <u>1,369,840.42</u> |

| | | | <u>Schedule C.3</u> |
|----------------------|---------------------|---------------------|----------------------|
| Bank Balances | | | |
| Yes Bank | 316,786.59 | 321,156.76 | 637,943.35 |
| HDFC Bank | 1,603,390.30 | 126,231.65 | 1,729,621.95 |
| Fixed Deposits | 7,350,000.00 | 4,200,000.00 | 11,550,000.00 |
| | <u>9,270,176.89</u> | <u>4,647,388.41</u> | <u>13,917,565.30</u> |



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MAKE A WISH FOUNDATION
Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2020 to 31st March, 2021

| Particulars | Net block 01.04.2020 | Additions | Sale | Gross Block 31.03.2021 | Depreciation | Net block 31.03.2021 |
|-----------------------|-------------------------|--------------|----------|---------------------------|------------------|-------------------------|
| Cell Phones | 24,453.99 | - | - | 24,453.99 | 3,668.10 | 20,785.89 |
| Computers | 15,824.22 | - | - | 15,824.22 | 6,329.69 | 9,494.53 |
| Furnitures & Fixtures | 143,578.04 | - | - | 143,578.04 | 14,297.81 | 129,280.23 |
| Office Equipments | 6,601.86 | 4,504.00 | - | 11,105.86 | 1,575.88 | 9,529.98 |
| Printer & scanners | 1,687.89 | - | - | 1,687.89 | 697.08 | 990.81 |
| Air Conditioners | 17,931.97 | - | - | 17,931.97 | 2,689.80 | 15,242.17 |
| Camera | 28,916.95 | - | - | 28,916.95 | 4,337.55 | 24,579.40 |
| Air Cooler | 4,298.87 | - | - | 4,298.87 | 644.83 | 3,654.04 |
| Donation Boxes | 3,126.79 | - | - | 3,126.79 | 469.02 | 2,657.77 |
| Fax Machines | 170.82 | - | - | 170.82 | 25.62 | 145.20 |
| Water Dispensers | 5,803.64 | - | - | 5,803.64 | 870.55 | 4,933.09 |
| Auto Water Pump | 1,834.30 | - | - | 1,834.30 | 733.72 | 1,100.58 |
| Coffee Machines | 3,494.62 | - | - | 3,494.62 | 524.19 | 2,970.43 |
| Electrical Equipments | 9,125.96 | - | - | 9,125.96 | 1,368.89 | 7,757.07 |
| TOTAL | 266,849.92 | 4,504 | - | 271,353.92 | 38,232.73 | 233,121.19 |



Alavan

Name : MAKE-A-WISH FOUNDATION OF INDIA
Address : 111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.
Status : AOP (Trust)
12 A Regn No. : TR/31149 Dtd : 06.04.1995
PAN : AAAAM0220D
DOI : 10-03-1995
Asst. Year : 2021 - 2022

COMPUTATION OF INCOME FOR THE YEAR ENDED 31.03.2021

Income from:

| | | |
|------------------|------------|------------|
| Donation Income | 32,125,367 | |
| FD Interest | 317,171 | |
| Savings Interest | 341,175 | 32,783,714 |

Less: Expenditure incurred on the objects 14,806,267

Other Administrative Expenses 9,078,896

15% of the gross receipts exempt
u/s. 11(1)a of the Income Tax Act, 1961. 4,917,557
28,802,720

Less: Accumulation u/s. 11(2) of the I T Act, 1961 4,000,000 32,802,720

Total Loss (19,006)

Tax Deducted at Source 23,788

Tax Refundable 23,788



MAKE A WISH FOUNDATION OF INDIA

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31.03.2021**

ACCOUNTING POLICIES:

(a) Basis of preparation of financial statements :

(i) The Financial statements have been prepared by the management / trustees, subject to the notes given elsewhere, under the historical cost convention in accordance with the generally accepted accounting principles. However generally accepted accounting accrual concepts at appropriate places.

(ii) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

(b) Objects of the Trust :

The principal object of trust 'MAKE A WISH FOUNDATION OF INDIA' as the name resembles, it carries out activities like making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival and other charitable activities, which may be ancillary or beneficial for achievements of the aforesaid principal object of the trust as per the trust deed.

(c) Operations of the Trust:

The Trust is carrying activities of making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival.



(d) **Accounting for Income:**

Donations and Interest are generally recorded on cash basis whenever the amount is received by the Donors. Normally Specific Donations received are taken into Specific Funds and are utilized for that specific purposes it has been donated.

(e) **Expenditure in respect of Properties :**

Property Tax, maintenance and other related expenses for maintain and administering the properties in respect of the premises utilized for administration purposes by the Trust is recorded as expenses in respect of immoveable properties.

(f) **Professional Fees :**

The professional expenses include remunerations paid to staff serving for the Trust for meeting the objects working in their professional capacity.

(g) **Other expenses :**

Other expenses also include expenses made on the objects of the Trust and incidental expenses thereto.

(h) **Trust Corpus :**

The Trust has not received any corpus during the year. However general donation (Voluntary Contribution) received during the year have been utilized on the objects of the trust.

(i) **Fixed assets and depreciation thereon :**

Fixed assets include movable properties such as furniture and fixtures, equipment, computers, home appliances and other items. The assets are recorded on their substance rather than merely on legal form.

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(j) **Provision for expenses :**

Provision for expenses, such as Gifts for wishes, salaries and professional fees, utility bills, audit fees payable, Professional Fund and TDS payable etc., are made on the basis of invoices raised by the parties and assessments by the Trust management generally in accordance with the accepted accounting principle.

(k) **Provision for Income Tax :**

Profit has been earned during the year, however expenses to the extent of Rs.40,00,000 will be incurred towards the object of the trust in the first quarter of next Financial Year to grant wishes of 500 children with critical illness. The aforementioned amount has been kept in Fixed Deposits. Therefore, no Provision in respect of income tax is made after considering the relevant provision, exemption and benefits of Income Tax Act., 1961.

(l) **Contingent liabilities :**

No provisions are made for the liabilities that are contingent in nature.

(m) **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires the trust management to make estimates assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Notes forming part of the financial statements:

(a) **Current Assets and Current liabilities and provisions :**

The credit balance of "TDS Payable is shown under "Duties and Taxes".
The said amounts has been paid before due date of filling of the Income Tax Returns.



(b) Fixed Assets :

The Depreciation has been charged on the fixed assets on written down value (WDV) method.

(c) Income :

Income during the year includes general donations and Bank Interest.

(d) Liability for expenses :

It includes Provisions made for all expenses, Fund, Duties & Taxes and other expenses.

(e) Cash and Bank balances as on 31.03.2021 are as certified by the management of the Trust.

(f) Dates of transaction through cheque / Bank are as certified by the Trustees / Management of the trust, irrespective of their actual clearing in / from the bank accounts.

(g) Contribution to the Charity Commissioner

The rate of contribution to the Charity Commissioner since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32. Presently in response to a P I L filed against the Charity Commissioner, the Mumbai High Court has stayed the collection of the contribution since 2009.

Payment and calculation of contribution to the Charity Commissioner is calculated by the Trust management and shall be accounted for on cash basis. However, since the matter of collection of such contribution by the Charity Commissioner is under stay, the Trust management has in lieu of the said P. I. L. filed against the Charity Commissioner, and the

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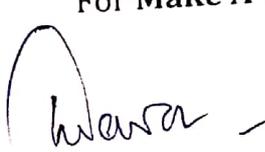
stay being granted by the Mumbai High Court, it has decided to not provide for contribution.

However, since the matter of collection of such contribution by the Charity Commissioner is under dispute, the Trust management has provided for, on a conservative basis, the contributions up to F.Y. 2013-14. The total payable has been shown under the account "the Deputy Charity Commissioner - Mumbai" [Under Current Liability]. This accounts balance stands at Rs.5,59,783/-. No provision for contribution thereof has been made in the financial year 2014-15 and on words.

(h) Payment to Auditors :

- (i) The provision of audit fees of Rs.50,000/-
- (ii) The consultancy /legal & professional charges paid are directly debited to the respective ledge accounts, as per the past practices of the Trust.

For Make A Wish Foundation of India

Trustees/ Managing Trustees

Date : 06.11.2021

Place : Mumbai