

MAKE A WISH FOUNDATION OF INDIA

[REGN. NO. - E - 15573]

ANNUAL ACCOUNTS - 2019 - 2020

Correspondence Address:

111, 1st Floor, Vasani Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Arvind B. Singh & Co.
Chartered Accountants.

G/12, Gr. Floor, S.V. Road,
S. V. Road, Santacruz (W),
Mumbai 400 054.
Tel. No. 67022673/74
Email Id : arvindbs.ca@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **MAKE A WISH FOUNDATION OF INDIA** (Registration No. E-15573), as at **31st March, 2020** and also the Income and Expenditure Account of the Trust for the year ended as on that date, annexed hereto. These financial statements are the responsibility of the Trust Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements as well as evaluation of the overall presentation of the financial statement.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Maharashtra Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

Subject to the above, our report relating to account audited under sub-section (2) of section 33 and 34 and rule 19 of the Maharashtra Public Trust Act, is enclosed.

For **Arvind Singh & Co.**,
Chartered Accountant



Arvind Singh
Arvind Singh
Membership No. 106025
Firm Registration No. 118899W.

Date: 15th December, 2020

Registration No. : **E-15573 (Bom)**
Name of the Public Trust: **MAKE A WISH FOUNDATION
OF INDIA**

Report of an auditor relating
to accounts audited under.
Sub-section (2) of section 33
& 34 and Rule 19 of the
Bombay Public Trusts Act.

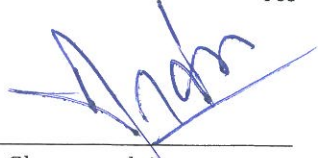
For the year ending : **31st March '2020**

AUDIT REMARKS

- | | |
|--|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules; | Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the Date of audit were in agreement with the accounts; | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by The auditors were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the Changes Therein are communicated from time to time the regional office, and the defects and Inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear Before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other Than the object or purpose of the Trust; | No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | No |
| (i) Whether tenders were invited for repairs or construction involving expenditure Exceeding Rs.5000/-; | No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 Which have come to the notice of the auditor; | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover Monies or other property belonging to the public trust or of loss or waste of money or other Property thereof and whether such expenditure, failure, omission, loss or waste was Caused in consequence of breach of trust or misapplication or any other misconduct on The part of the trustees or any other person while in the management of the trust; | NA |
| (m) Whether the budget has been filed in the form provided by rule 16A ; | Yes |
| (n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous Year have been duly complied with by the trustees during the period of audit; | NA |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of The Deputy or Assistant Charity Commissioner. | No |
| (u) Previous year figures have been re grouped wherever required. | Yes |

Dated : 15th December, 2020.
Place : Mumbai.




Chartered Accountants
Auditors

The Bombay Public Trust Act, 1950

SCHEDULE IX C [Vide Rule 32]

Statement of income liable to contribution for the year ending 31st March, 2020

Name of the Public Trust: MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		40,844,513
II. Items not chargeable to contribution u/s 58 & Rule 32 :		
(i) Donations received from Public Trust & Dharmadas	-	
(ii) Grants received from Government & Local Authorities	-	
(iii) Interest on Sinking Fund or Depreciation Fund	-	
(iv) Amount spent for the purposes of Secular Education	-	
(v) Amount spent for the purposes of Medical Relief	-	
(vi) Amount spent for the purposes of Veterinary Treatment of Animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes:-		
(a) Land Revenue & Local Fund Cess	-	
(b) Rent payable to superior Landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non agricultural purposes :		
(a) Assessment, cesses and other Govt. or Mun. Taxes	-	
(b) Ground rent payable to the superior landlord	-	
(c) Insurance premia	-	
(d) Repairs at 10% of Gross rent of building	-	
(e) Cost of collection @4% of gross rent of building let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 % of estimated gross annual rent.	-	40,844,513
Gross Annual Income chargeable to contribution	Rs.	40,844,513

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in Schedule which have the effect of double deduction.

Date: 15th December, 2020



(Arvind Singh & Co. Chartered Accountants)

Auditors

Membership No. 106025

Trust Address:

MAKE-A-WISH FOUNDATION OF INDIA
111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Date: 15th December, 2020

Trustees

Arvind
Arvind

Arvind B. Singh & Co.

Chartered Accountants.

G/12, Rizvi Park, Gr. Floor,
S. V. Road, Santacruz (w),
Mumbai - 400 054.
Tel - 67022673
Email Id : arvindbs.ca@gmail.com

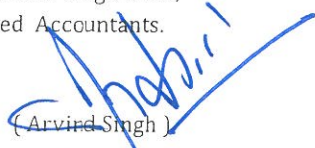
MAKE-A-WISH FOUNDATION OF INDIA

Reg. No. P.T.R.- E - 15573 (Mum)

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2020

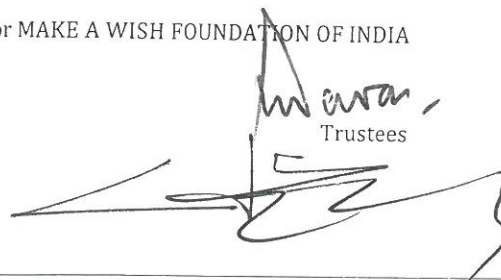
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenses in respect of Properties:			By Rental Income		
- Rates Taxes & Cess	2,837,852				
- Repairs & Maintenance	14,804		By Interest on:		
- Salaries	5,735,138		- Securities	-	
- Insurance	-		- Loans	-	
- Depreciation (Provision)	-		- Saving Banks	514,398	
- Other Expenses	-	8,587,794.00	- Fixed Deposits	448,258	962,655.70
To Establishment Expenses (As per Schedule - A)		5,893,540.00	By Dividend		
" Bank Charges		-	By Donations in Cash or Kind		39,881,857.00
" Remuneration to Trustees		-	By Grants		-
" Legal Expenses		-	By Income from Other Sources		
" Audit Fees		50,000.00	Misc Credit		-
" Advertisement		-	By Transfer from		-
" Contribution & Fees		-			
" Amount written off		-			
" Miscellaneous Expenses		-			
" Depreciation		46,292.00			
" Amount transferred to Reserve or Specific Funds		-			
To Expenditure on the objects of the Trust:			By Deficit carried over to Balance Sheet		7,057,438.30
- Religious	-				
- Educational	-				
- Medical Relief	-				
- Relief of Poverty	-				
- Other Charitable Objects	33,324,325	33,324,325.00			
Total Rs.		47,901,951.00	Total Rs.		47,901,951.00

As per our report of even date
For Arvind B. Singh & Co.,
Chartered Accountants.


(Arvind Singh)
Proprietor
Membership No. 106025



For MAKE A WISH FOUNDATION OF INDIA


Trustees

Date: 15th December, 2020
Place: Mumbai.

MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

BALANCE SHEET AS AT 31st MARCH, 2020

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trust funds or Corpus			Immoveable Properties		
Balance as per last B/S.	2,680,768		Balance as per last B/S.	-	
Adj. during the year	-	2,680,768.00	Additions During the year	-	
			Less: Sales	-	
			Depreciation	-	
Other Earmarked Funds:-			Investments: -		
Depreciation Fund	-				
Sinking Fund	-		Moveable Properties		
Reserve Fund	-		Balance as per last B/S.	313,144	
Any Other Fund	-		Additions During the year	-	
			Less: Deduction	2	
			Depreciation	46,292	266,850.00
Loans(Secured or Unsecured)					
From Trustees	-		Loans (Secured or Unsecured):-		
From Others	-		Loans Scholarship	-	
			Other Loans	-	
Liabilities: -			Advances ; -		
For Expenses	6,781,935		To Trustees	-	
For Audit Fee	-		To Employees	7,500	
For Electricity Charges	-		To Contractors	-	
For Sundry Credit Balances	-	6,781,935.00	To Others	618,679	626,179.00
Income & Expenditure A/c.			Income Outstanding:-		
Balance as per last B/S.	9,861,080		Rent	-	
Less: Appropriations, if any	-		Interest	407,507	
Add : Surplus (as per I & Exp. A/c.)	-		Other - TDS	307,591	715,097.70
Less: Deficit	7,057,438	2,803,641.70			
			Cash & Bank Balances: -		
			(a) In HDFC Bank	2,090,680	
			In Yes Bank	8,542,246	
			(b) With the Trustees	25,292	
			(c) With the managers	-	10,658,218.00
Total Rs.		12,266,344.70	Total Rs.		12,266,344.70

As per our report of even date
For Arvind B. Singh & Co.,
Chartered Accountants.

(Arvind Singh)
Proprietor

Membership No. 106025



For MAKE A WISH FOUNDATION OF INDIA

Trustees

Date: 15th December, 2020

Place: Mumbai.

MAKE-A-WISH FOUNDATION OF INDIA
Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2019 to 31st March, 2020

Schedule A :

Particulars	Amount
Establishment Expenses	
Professional Fees	4,139,950
Bank Charges	17,633
Conveyance	462,568
Electricity	133,917
Meeting Expenses	4,324
Miscellaneous Expenses	9,349
Office & Administration expenses	154,206
Postage	23,195
Printing & stationery	70,719
Telephone expenses	252,724
Travelling expenditure	586,289
Transportation charges	12,931
Software Exps	15,732
Admin charges-PF	10,003

5,893,540

Schedule B

Expenses on objects of the Trust	
Wish gifts	31,808,986
Wish Miscellaneous Expenses	905
Wish Photo Expenses	200
Wish Travel Expenses	927,134
Wish Volunteer Expenses	151,716
Development expenses	435,384

33,324,325

Donations

Schedule C

Corporate Contribution	12,911,950
Foreign Donations	12,706,850
Individual contribution	7,757,323
Public Trusts	6,505,734

39,881,857



Arava,

Liabilities**Schedule D**

TDS Payable	26,057
Audit Fees	50,000
O/s Charity Commissioner Fees	559,783
Office Expenses Payable	441,574
Telephone Bills	1,483
Profession Tax	3,660
PF Payable	21,718
Other Expenses	7,429
Wish Gifts	5,202,484
Other Short Term Liabilites	700
Salary/Professional Fees Payable	467,047

6,781,935



Arava

MAKE A WISH FOUNDATION
Reg. No. P.T.R.- E - 15573 (Mum)

1st April' 2019 to 31st March, 2020

Sr No.	Particulars	As on 01-04-19	Additions	Deductions	Gross Block on 31-3-2020	Depreciation	Net block 31-03-20
1)	Cell Phones	28,769	-	-	28,769	4,315	24,454
2)	Computers	26,375	-	2	26,373	10,549	15,824
3)	Furnitures & Fixtures	159,531	-	-	159,531	15,953	143,578
4)	Office Equipments	7,767	-	-	7,767	1,165	6,602
5)	Printer & scanners	2,814	-	-	2,814	1,126	1,688
6)	Camera	34,020	-	-	34,020	5,103	28,917
7)	Air Conditioners	26,155	-	-	26,155	3,923	22,232
8)	Donation Boxes	3,679	-	-	3,679	552	3,127
9)	Fax Machines	201	-	-	201	30	171
10)	Water Dispensers	6,828	-	-	6,828	1,024	5,804
11)	Auto Water Pump	2,158	-	-	2,158	324	1,834
12)	Coffee Machines	4,111	-	-	4,111	617	3,494
13)	Electrical Installations	10,736	-	-	10,736	1,611	9,125
	TOTAL	313,144	-	2	313,142	46,292	266,850



Arava,


Name : MAKE-A-WISH FOUNDATION OF INDIA

Address : 111, 1st Floor, Vasan Udyog Bhavan,
S B Marg, Sunmill Compound,
Lower Parel, Mumbai 400013.

Status : AOP (Trust)

12 A Regn No. : TR/31149 Dtd : 06.04.1995

PAN : AAAAM0220D

DOI : 10-03-1995

Asst. Year : 2020 - 2021

COMPUTATION OF INCOME FOR THE YEAR ENDED 31.03.2020

Income from:

Donation Income	39,881,857	
FD Interest	448,258	
Savings Interest	514,398	40,844,513

Less: Expenditure incurred on the objects of the Trust 33,324,325

Other Administrative Expenses 14,481,334

15% of the gross receipts exempt
u/s. 11(1)a of the Income Tax Act, 1961.

6,126,677
53,932,336

Restricted to 40,844,513

Total Income NIL

Income Tax Payable on above Total Income NIL

MAKE A WISH FOUNDATION OF INDIA
[REGN. NO. – E – 15573 (Bom)]
111, 1st Floor, Vasan Udyog Bhavan, S B Marg, Sunmill Compound, Lower Parel,
Mumbai 400013.

Date: 06th December, 2020

To,
Arvind B. Singh & Co.
Chartered Accountants,
G-12, Rizvi Park, S.V. Road,
Santacruz (West),
Mumbai 400 054.

Dear Sirs,

Re: Audit of accounts for the year ended 31st March, 2020.

In connection with the audit of the financial statements of **MAKE A WISH FOUNDATION OF INDIA** for the year ended 31st March, 2020, we recognize that obtaining representation from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion whether the financial statements present fairly, in all material modifications that should be made to be in conformity with the generally accepted accounting principles, and accordingly, we hereby confirm that, to the best of our knowledge and belief, the following statements relating to the accounts are true and correct.

1.0 ACCOUNTING POLICIES:

- 1.01 The accounting policies are in accordance with the generally accepted accounting standards and the accounts were drawn up in accordance with The Bombay Public Trusts Act, 1950. Notes to form part of the Financial Statements 2019-20 is attached herewith.
- 1.02 The accounting policies and practices which are material or critical in determining the results of operations for the year or financial position are disclosed in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis.
- 1.03 We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

2.0 INTERNAL CONTROL STRUCTURE:

- 2.01 There have been no irregularities, such as thefts, frauds, or defalcations, involving management or employees who have significant roles in the internal control structure.
-

2.02 There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

3.0 REGISTERS, MINUTES AND CONTRACTS:

3.01 The Minutes of the meeting of the Trustees and the Registers required to be maintained under The Bombay Public Trusts Act, 1950 are complete and authentic.

3.02 We have made available to you all significant registers, contracts and agreements and all minutes of the meeting of Trustees or summaries of action of recent meeting for which minutes have not yet been prepared.

3.03 All matters required to be recorded in the registers and minute books of the Trust have been, and are recorded correctly.

3.04 We have complied with all aspects of contractual agreement that would have a material effect on the financial statements in the event of non-compliance.

3.05 Tenders are generally invited for repairs involving major expenditures, however for regular on going work were regularly finalized in the meeting & approved in the meeting of the trustees.

4.0 OWNERSHIP AND PLEDGING OF ASSETS :

4.01 The Trust has satisfactory title to all assets appearing in the balance sheet.

4.02 The net book values at which fixed assets are stated in the balance sheet as arrived at

- a. After taking into account all capital expenditure on additions thereto, and no expenditure which are of revenue nature.
- b. After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
- c. After providing adequate depreciation on fixed assets during the period.

4.03 The register or movable properties to be maintained to achieve compliance with section 37B (Vide Rule 24A) of the Bombay Public Trust Act., 1950 is in the process of being prepared and updated for the current years entries for depreciations and will be completed at the earliest.

5.0 CONFLICT OF INTEREST :

5.01 There are no instances where any officer or employee of the Trust has an interest in a Trust with which the Trust does business that would be a "conflict of interest."

5.02 No part of the income or assets / institution has been lent, or used in the previous year to any persons referred to in Section 13 (3).

5.03 None of the trustees or persons referred to in Section 13 (3) is debtors or creditors to the Trust.

6.0 FIXED ASSETS:

6.01 During the year, there no additions are made in Fixed Assets.

7.0 OTHER CURRENT ASSETS, LOANS AND ADVANCES :

7.01 The Ccurrent Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet.

7.02 The Cash on hand as on 31st March 2020 of Rs. 25,292/-and the same has been physically verified by us and is true and correct.

8.0 LOANS:

8.01 During the year, the trust has not taken any loan.

9.0 CURRENT LIABILITIES:

9.01 All known liabilities have been put through the books of account.

9.02 The Trust has paid all the statutory dues within the prescribed time limit under the relevant statute.

10.0 INCOME & EXPENDITURE ACCOUNT:

- a. No personal expenses have been charged to revenue accounts.
 - b. The total income received by the trust being donations/voluntary contributions and interest for the year is Rs. 4,08,44,512.70/-.
 - c. The trust has not exercised the option under clause 2 of the explanation to Section 11 (1).
 - d. During the year, the trust has not received corpus contribution & contribution to specific funds.
 - e. During the year, no part of the income accumulated or received during the year has been applied for purposes other than the charitable objects specified in Trust Deed and the total expenditure for the year is Rs. 39,217,865/- which includes direct contribution to activities, administrations cost and expenses in respect of properties used for the objects of the Trust.
-

- f. During the year the Trust has income accumulated or set apart Rs. 61,26,677/-, being application to charitable purpose, to the extent it does not exceed 15 percent of the income held under trust for such purposes for the year.
- g. The salaries, remuneration, professional fees and reimbursements paid to the employees / professionals is as per the Board of Trustee decisions and has been paid for the services rendered by the them to manage and look after the affairs of the trust or institution.
- h. All the receipts and disbursements of the trust for the year are properly and correctly shown in the accounts.

11.0 GENERALS:

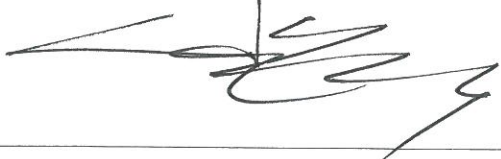
- i. The trust has complied with all the provisions of The Bombay Public Trusts Act, 1950, wherever applicable and there are no violations or contraventions of the provisions of the trust.
- ii. The financial statements are free of material mis-statements, including omissions.
- iii. During the year, the Trust has not entered into any non-cash transactions with Trustee or persons connected with them.
- iv. During the year, the Provident Fund and other levies has been properly provided and paid for.

12.0 SUBSEQUENT EVENT:

No events or transactions have occurred since the date of Balance Sheet or are pending that would have a material effect on the financial statements as that date or for the period then ended, other than those reflected or fully disclosed in the books of account.

Yours Truly,
For **MAKE A WISH FOUNDATION OF INDIA**


TRUSTEE



MAKE A WISH FOUNDATION OF INDIA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31.03.2020

ACCOUNTING POLICIES :

(a) Basis of preparation of financial statements :

(i) The Financial statements have been prepared by the management / trustees, subject to the notes given elsewhere, under the historical cost convention in accordance with the generally accepted accounting principles. However generally accepted accounting accrual concepts at appropriate places.

(ii) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

(b) Objects of the Trust :

The principal object of trust 'MAKE A WISH FOUNDATION OF INDIA' as the name resembles, it carries out activities like making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival and other charitable activities, which may be ancillary or beneficial for achievements of the aforesaid principal object of the trust as per the trust deed.

(c) Operations of the Trust :

The Trust is carrying activities of making a wish true, normally of the child suffering from very severe diseases which has very less chances of revival.

(d) **Accounting for Income :**

Donations and Interest are generally recorded on cash basis whenever the amount is received by the Donors. Normally Specific Donations received are taken into Specific Funds and are utilized for that specific purposes it has been donated.

(e) **Expenditure in respect of Properties :**

Property Tax, maintenance and other related expenses for maintain and administering the properties in respect of the premises utilized for administration purposes by the Trust is recorded as expenses in respect of immovable properties.

(f) **Professional Fees :**

The professional expenses include remunerations paid to staff serving for the Trust for meeting the objects working in their professional capacity.

(g) **Other expenses :**

Other expenses also include expenses made on the objects of the Trust and incidental expenses thereto. Such expenses are generally recorded on cash basis.

(h) **Trust Corpus :**

The Trust has not received any corpus during the year. However general donation (Voluntary Contribution) received during the year have been utilized on the objects of the trust.

(i) **Fixed assets and depreciation thereon :**

Fixed assets include movable properties such as furniture and fixtures, equipment, computers, home appliances and other items. The assets are recorded on their substance rather than merely on legal form.

(j) **Provision for expenses :**

Provision for expenses, such as Gifts for wishes, salaries and professional fees, utility bills, audit fees payable, Professional Fund and TDS payable etc., are made on the basis of invoices raised by the parties and assessments by the Trust management generally in accordance with the accepted accounting principle.

(k) **Provision for Income Tax :**

No Provision in respect of income tax is made after considering the relevant provision, exemption and benefits of Income Tax Act., 1961.

(l) **Contingent liabilities :**

No provisions are made for the liabilities that are contingent in nature.

(m) **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires the trust management to make estimates assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Notes forming part of the financial statements:

(a) **Current Assets and Current liabilities and provisions :**

1. All the Debit and Credit balances including Bank Balances, Sundry Creditors, Other Current Assets & Liabilities and provisions and all other Debit and Credit balances are subject to confirmation and reconciliation and consequential adjustments, if any.
-

2. The cash balance as on 31st March, 2020 stands at Rs.25,292/-. Though the said cash balance is certified by the management, it is a huge amount and should be deposited in case not in use .
3. Statement of reconciliation of Bank Balances has been annexed in Annexure to notes forming part of the financial statements.
4. The credit balance of "TDS Payable is shown under "Duties and Taxes". The said amounts has been paid before due date of filling of the Income Tax Returns.

(b) Fixed Assets :

- (i) The Depreciation has been charged on the fixed assets on written down value (WDV) method.
- (ii) There is no addition or deletion in Fixed Assets except some minor adjustments.

(c) Income :

Income during the year includes general donations and Bank Interest, but it does not include the donations received towards the corpus of the trust.

(d) Liability for expenses :

It includes Provisions made for all expenses, Fund, Duties & Taxes and other expenses.

- (e) Cash and Bank balances as on 31.03.2020 are as certified by the management of the Trust.**
-

(f) Dates of transaction through cheque / Bank are as certified by the Trustees / Management of the trust, irrespective of their actual clearing in / from the bank accounts.

(g) Contribution to the Charity Commissioner

The rate of contribution to the Charity Commissioner since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32. Presently in response to a P I L filed against the Charity Commissioner, the Mumbai High Court has stayed the collection of the contribution since 2009.

Payment and calculation of contribution to the Charity Commissioner is calculated by the Trust management and shall be accounted for on cash basis. However, since the matter of collection of such contribution by the Charity Commissioner is under stay, the Trust management has in lieu of the said P. I. L. filed against the Charity Commissioner, and the stay being granted by the Mumbai High Court, it has decided to not provide for contribution.

However, since the matter of collection of such contribution by the Charity Commissioner is under dispute, the Trust management has provided for, on a conservative basis, the contributions up to **F.Y. 2013-14**. The total payable has been shown under the account "the Deputy Charity Commissioner - Mumbai" [Under Current Liability]. This accounts balance stands at Rs.5,59,783/-. No provision for contribution thereof has been made in the financial year 2014-15 and on words.

(h) Payment to Auditors :

- (i) The provision of audit fees of Rs.50,000/-
- (ii) The consultancy /legal & professional charges paid are directly debited to the respective ledge accounts, as per the past practices of the Trust.

For **Make A Wish Foundation of India**

Trustees/ Managing Trustees

Date : 06.12.2020

Place : Mumbai

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